



Transparency notifications

Brussels (Belgium), 7 November 2016 – 21:00 (CEST) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 2 transparency notifications from BlackRock, Inc. (having its registered offices at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 2 and 3 November 2016 respectively.

In the first notification, BlackRock, Inc. informed that, following a disposal of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV had decreased and had crossed downward the 3% threshold on 31 October 2016. In the second notification, BlackRock, Inc. notified that it crossed the 3% minimum threshold again, following an acquisition of UCB shares with voting rights by its affiliates on 1 November 2016.

On 31 October 2016, BlackRock, Inc. (taking into account the holding of its affiliates) owned 5 780 148 UCB shares with voting rights (versus 5 964 748 UCB shares in its previous notification dated 4 December 2015), representing 2.97% of the total number of shares issued by the company (194 505 658) (versus 3.07% on 4 December 2015).

On 1 November 2016, BlackRock, Inc. (taking into account the holding of its affiliates) announced that it owned 6 030 756 UCB shares with voting rights, representing 3.10% of the total number of shares issued by the company.

2. Content of the notifications

The transparency notification dated 2 November 2016 included the following information:

- **Date on which the threshold is crossed:** 31 October 2016.
- **Threshold crossed (in %):** 3%.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc	0	0		0,00%	
BlackRock (Netherlands) B.V.	42.887	19.816		0,01%	
BlackRock (Singapore) Limited	2.139	8.434		0,00%	
BlackRock Advisors (UK) Limited	39.207	838.640		0,43%	
BlackRock Advisors, LLC	314.653	49.520		0,03%	
BlackRock Asset Management Canada Limited	49.272	61.026		0,03%	
BlackRock Asset Management Deutschland AG	175.294	205.399		0,11%	
BlackRock Asset Management North Asia Limited	799	644		0,00%	
BlackRock Financial Management, Inc.	119.316	95.461		0,05%	
BlackRock Fund Advisors	1.634.260	1.832.340		0,94%	
BlackRock Institutional Trust Company, National Association	1.755.495	1.926.806		0,99%	
BlackRock International Limited	16.978	15.564		0,01%	
BlackRock Investment Management (Australia) Limited	33.427	41.755		0,02%	
BlackRock Investment Management (UK) Limited	55.022	161.665		0,08%	
BlackRock Investment Management, LLC	146.118	343.408		0,18%	
BlackRock Japan Co., Ltd.	144.354	179.670		0,09%	
BlackRock Investment Management (UK) Limited	73.376	0		0,00%	
BlackRock Asset Management Ireland Limited	608.025	0		0,00%	
BlackRock Asset Management Schweiz AG	605	0		0,00%	
BlackRock Fund Managers Limited	95.737	0		0,00%	
BlackRock Life Limited	331.781	0		0,00%	
BlackRock (Luxembourg) S.A.	326.003	0		0,00%	
Subtotal	5.964.748	5.780.148		2,97%	
TOTAL		5.780.148	0	2,97%	0,00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			132.202	0,07%	physical
BlackRock Fund Advisors	Securities Lent			112	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			133.605	0,07%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			82.267	0,04%	cash
BlackRock International Limited	Contract for Difference			17.880	0,01%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			237.892	0,12%	cash
TOTAL				603.958	0,31%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	6.384.106	3,28%

- **Additional information:** The disclosure obligation arose due to voting rights for BlackRock, Inc. going below 3% in heading 10) A).

The transparency notification dated 3 November 2016 included the following information:

- **Date on which the threshold is crossed:** 1 November 2016.
- **Threshold crossed (in %):** 3%.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc	0	0		0,00%	
BlackRock (Netherlands) B.V.	19.816	19.816		0,01%	
BlackRock (Singapore) Limited	8.434	8.434		0,00%	
BlackRock Advisors (UK) Limited	838.640	1.010.380		0,52%	
BlackRock Advisors, LLC	49.520	49.520		0,03%	
BlackRock Asset Management Canada Limited	61.026	61.026		0,03%	
BlackRock Asset Management Deutschland AG	205.399	205.399		0,11%	
BlackRock Asset Management North Asia Limited	644	644		0,00%	
BlackRock Capital Management, Inc.	0	457		0,00%	
BlackRock Financial Management, Inc.	95.461	88.225		0,05%	
BlackRock Fund Advisors	1.832.340	1.832.182		0,94%	
BlackRock Institutional Trust Company, National Association	1.926.806	1.927.991		0,99%	
BlackRock International Limited	15.564	15.564		0,01%	
BlackRock Investment Management (Australia) Limited	41.755	41.755		0,02%	
BlackRock Investment Management (UK) Limited	161.665	271.177		0,14%	
BlackRock Investment Management, LLC	343.408	318.516		0,16%	
BlackRock Japan Co., Ltd.	179.670	179.670		0,09%	
Subtotal	5.780.148	6.030.756		3,10%	
TOTAL		6.030.756	0	3,10%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			48.444	0,02%	physical
BlackRock Fund Advisors	Securities Lent			112	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			133.605	0,07%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			85.677	0,04%	cash
BlackRock International Limited	Contract for Difference			17.980	0,01%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			240.691	0,12%	cash
TOTAL				526.509	0,27%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	6.557.265	3,37%

- **Additional information:** The disclosure obligation arose due to voting rights for BlackRock, Inc. going above 3% in heading 10) A).

The information mentioned hereafter was identical in both notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.

- **Denominator:** 194 505 658.

- **Chain of controlled undertakings through which the holding is effectively held:**

Please see the full chain of control in the PDF separately attached to these notifications.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be included in the corporate governance charter of UCB SA/NV, which is available on its website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of € 3.9 billion in 2015. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news